

A person with long hair, wearing a plaid shirt and a life vest, is seen from behind in a canoe on a calm lake. The sun is low on the horizon, creating a bright reflection on the water and silhouetting the person and the surrounding hills. The scene is peaceful and scenic.

**Welcome to the
2024 Annual General Meeting**

**Bienvenue à l'assemblée
générale annuelle de 2024**



Investing to make a mark

Annual General Meeting | April 18, 2024





Claire Holland

Managing Director,
Marketing & Communications



Speaker presentations

Steve McGirr

Board Chair



Jo Taylor

President & CEO



Charley Butler

Chief Pension Officer



Land Acknowledgement

On behalf of the Ontario Teachers' Pension Plan, I wish to acknowledge this land on which we are meeting today for the Annual General Meeting as well as the land on which the Global Headquarters operates. For thousands of years, it has been the traditional territory of many nations including the Mississaugas of the Credit, the Anishinaabeg, the Chippewa, the Haudenosaunee and the Wendat peoples.

Today, this meeting place is still the home to many Indigenous people from across Turtle Island, and we are grateful to have the opportunity to meet and work on this land. As a student of the TDSB, I am also grateful for the opportunity to learn on this land.


We respect the Treaties that were made on these territories, we acknowledge the harms and mistakes of the past, and we dedicate ourselves to move forward in partnership with the Indigenous communities in a spirit of reconciliation and collaboration.



Steve McGirr

Board Chair



A photograph of three skiers standing on a snowy mountain ridge at sunrise. The sun is low on the horizon, creating a bright, hazy glow over the landscape. The skiers are silhouetted against the light, and their shadows are cast on the snow. The sky is filled with soft, wispy clouds, and the overall atmosphere is serene and majestic.

**Despite challenges,
our portfolio continues to
demonstrate resilience**



Remained

fully funded

for the 11th year in a row



Preliminary funding
surplus totaled

\$19.1B



Prioritized the quality of service for our members



Served

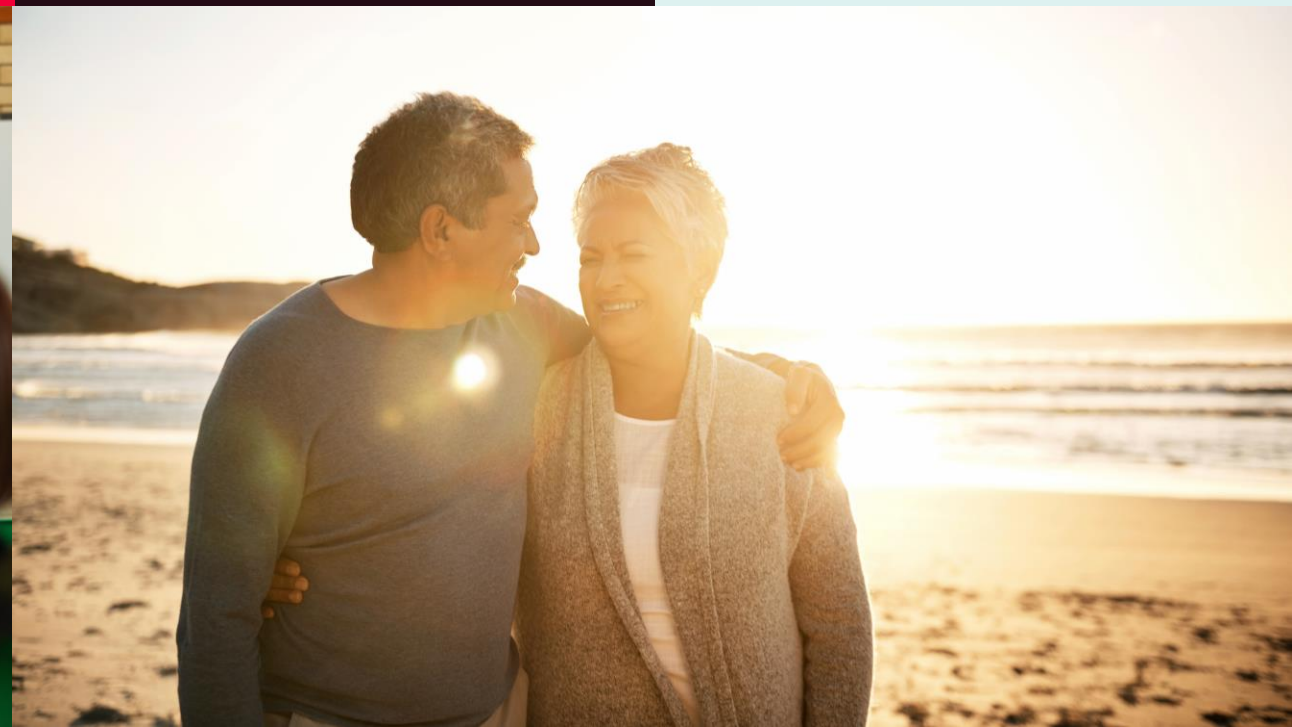
340,000

working members and
pensioners



93%

satisfied with our
service





BOARD
ROOM

**A strong, professional, and
independent board**



Lise Fournel

Board member



Kathleen O'Neill

Board member

Thank you



Martine Irman

Board member



Tom Wellner

Board member

Welcome



Tom
Wellner

Cindy
Forbes

Monika
Federau

Tim
Hodgson

Martine
Irman

Steve
McGirr

Debbie
Stein

George
Lewis

Cathy
Cranston

Gene
Lewis

Patti
Croft

Board of Directors



Your pension is safe and secure



We will continue to look for attractive opportunities to invest in great companies across asset classes and regions



We will also increase our focus on creating value within our existing portfolio



Jo Taylor

President & CEO



2023: Delivering global GROWTH and long-term performance



\$5.5B

in investment income



1.9%

net-year total-fund net return

Investment strategy intentionally designed to deliver stable long-term returns



7.6%

10-year total-fund net return



9.3%

total-fund net return since inception

A diverse and resilient portfolio



Remained

fully funded

for the 11th year in a row



Funding ratio
equaled

107%



Preliminary funding
surplus totaled

\$19.1B

High quality investments

7IM

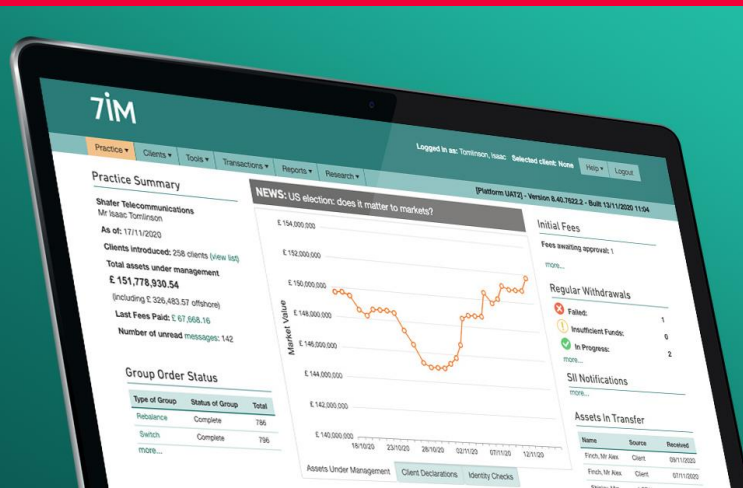
a leading UK wealth manager that excels in technology-driven wealth and investment solutions

Diamond Communications

one of the largest privately held U.S. wireless communications infrastructure platforms

Westland Insurance

one of the largest independent insurance brokers in Canada





Making a real-world impact



Over

\$34B

in green assets towards
target of \$50 billion



Decreased our portfolio
carbon emissions intensity by

39%

since 2019 (toward 2025
interim target of 45%)

Appointment of New Leaders

Stephen McLennan

Chief Investment Officer,
Asset Allocation

Gillian Brown

Chief Investment Officer,
Public & Private Investments

Jonathan Hausman

Chief Strategy Officer





**Establishment of an in-house
real estate asset class group**

Executing our strategy

Drive long-term growth and performance to remain fully funded



Target

\$300B

in net assets by 2030



\$247.5B

in net assets

A photograph of a city skyline at sunset. The sky is a mix of blue and orange, with clouds catching the low sun. In the foreground, a modern glass skyscraper reflects the surrounding buildings and the sky. The city is filled with various high-rise buildings, some with visible logos like 'KPMG' and 'BMO'. The overall mood is one of a bustling, modern urban environment.

Looking ahead to 2024



Charley Butler

Chief Pension Officer



A woman with short grey hair, wearing glasses and a dark suit, is pointing at a tablet. A man in a dark suit and tie stands behind her, looking at the tablet. They are in a modern office setting with a large glass wall in the background displaying various charts and graphs. The lighting is soft and professional.

**Fully funded
for the 11th year in a row**



Delivering retirement security

MEMBER PROFILE

184,000

Working members

156,000

Pensioners

340,000

Total number of working members and pensioners

7,600+

New members in 2023

5,000+

New retirees in 2023

32

Average years retired members expected to collect a pension

59

Average retirement age

26

Typical years of credit at retirement

148

Pensioners over age 100

\$50,000

Average starting pension

42

Pensions in pay for more than 50 years





Omnichannel strategy



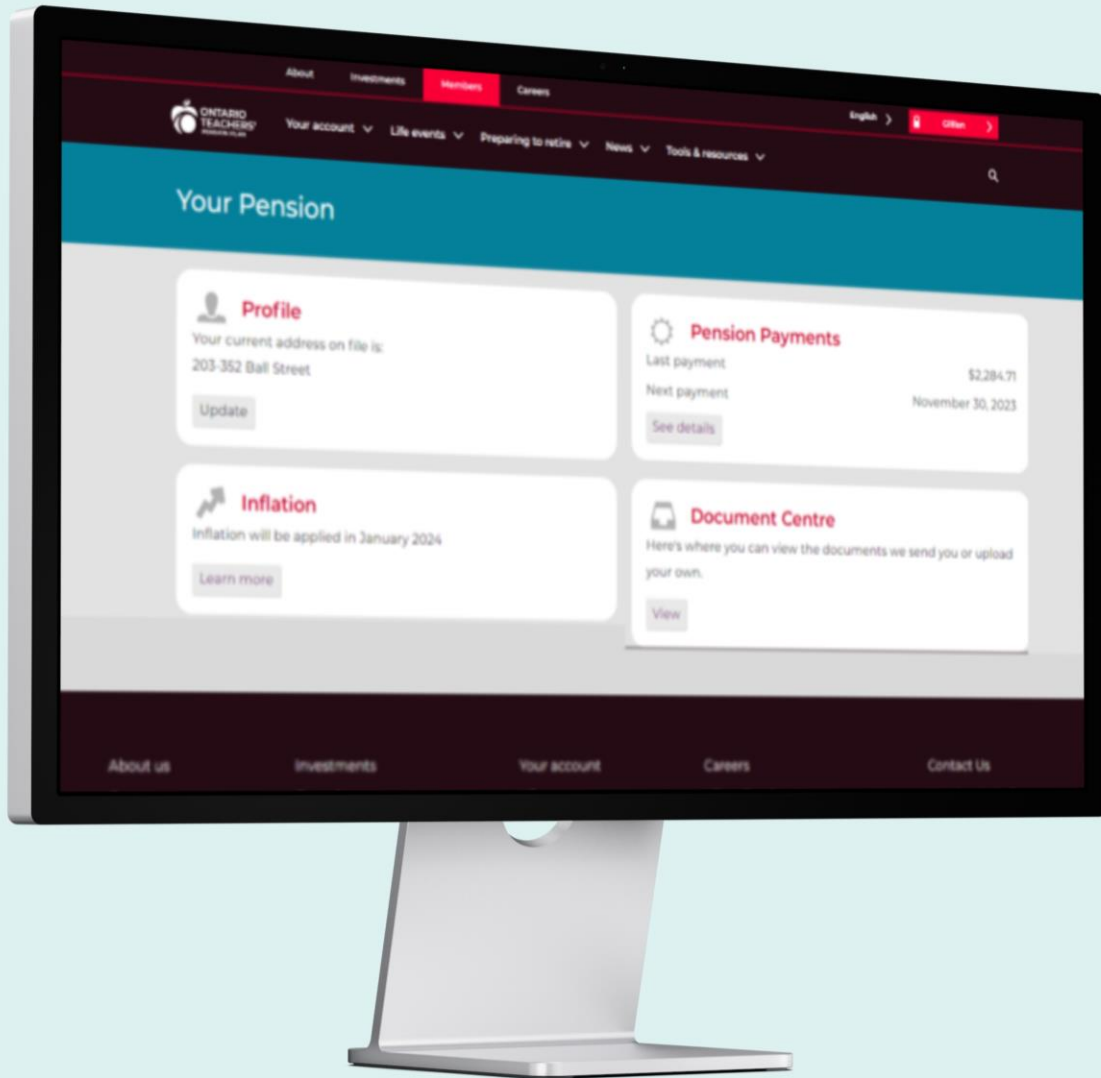
Member safety



Digital-first service model

A close-up photograph of several hands of different skin tones stacked together in a circle, symbolizing teamwork, unity, and equality. The hands are positioned in a way that suggests a supportive and collaborative environment. The background is dark and out of focus, with a soft light flare on the left side.

Leveling the playing field



Service highlights



**Self-serve options
for survivors**

Service highlights



Streamline data reporting





Service highlights



email campaigns

Consistent high-quality service



93%

of members were
satisfied with our service



44%

of members gave us
a perfect score





Your pension is secure

Visit our website
www.otpp.com/members



Thank you!

